# SMART PROCUREMENT TANGIBLE IMPROVEMENTS IN SUPPLY CHAIN PERFORMANCE

Gain connectivity, transparency and automation. Reduce risk and cost, ensure contract governance, and improve supplier collaboration.

## PROCUREMENT CHALLENGES

Key challenges reported by procurement leaders:



**LIMITED VISIBILITY – 65%** have no visibility beyond tier-one suppliers; little to no understanding of underlying cost drivers.



**PERFORMANCE MANAGEMENT – 55%** have insufficient insight into supplier performance; inconsistent processes.



**LACK OF DATA-DRIVEN DECISION-MAKING – 48%** think current value measures are outdated and irrelevant.



**RISING COSTS – 48%** are underutilizing digital technologies; limited digitization; inability to identify spend anomalies.

### **THE SUCCESS**

\$50M

Savings in first 12 months from process digitization and new enterprise tools.

\$25M

Initial savings due to better management of commodity and currency dynamics.

80%

Decrease in time needed for supplier onboarding and approval processes.

60%

Reduction in P2P cycle times via controlled buying and invoice automation.

1%

Annual spend savings in first quarter alone through enhanced spend visibility.

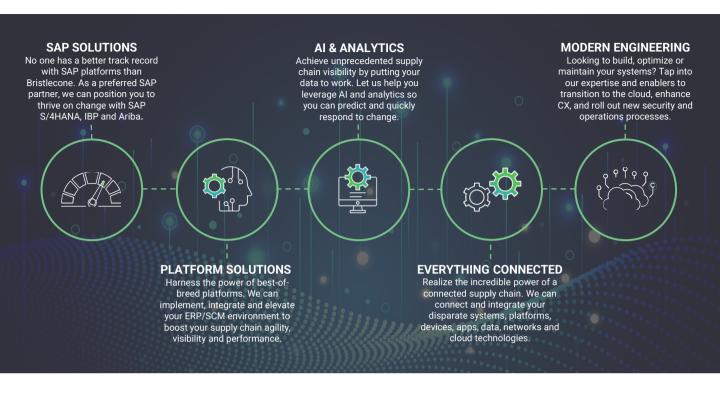
## **OUR SOLUTIONS**

We combine deep industry and supply chain expertise, optimally blending digital, process, technology and operations to empower customers with supply chains that are smarter, resilient and responsible.

#### **COLLABORATION & DIGITAL SYSTEMS ANALYTICS & INSIGHTS COGNITIVE DECISION-**Digital Supplier Network **AUTOMATION Procurement Diagnostics MAKING** and Supplier Management **EDI-Powered Process Optimization** Sourcing as a Service **Spend Analytics** Strategic Sourcing Collaboration Cognitive Automation Contract Management Data Digitalization Supplier Risk Commodities Risk Invoice Management (POs, PRs, Invoices) Management Management Robotic Process Fraud Detection Automation (RPA) Supplier Enablement and Integration

## STUDIO CAPABILITIES

Integrated services, technology accelerators and best practices.



## **IMPACT WE'VE MADE**

Domain expertise differentiating every engagement.

1,000+ Customer Engagements

100+ Enablers and Accelerators TOP 10

Leader in

Supply Chain

## **WHY BRISTLECONE?**

We are the leading provider of Al-powered application transformation services for the connected supply chain. We specialize in helping organizations create higher-performing environments and deliver exceptional customer experiences.



INDUSTRIAL Manufacturing High-Tech Semiconductor



CONSUMER
Retail
CPG
Life Sciences



**TECHNOLOGY**Software &
Platforms

14 GLOBAL HUBS



CORPORATE HEADQUARTERS: San Jose, CA, USA